# S.L.V.Y.R.A. Annual Financial Review As at October 31<sup>st</sup> 2020



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Revenues: 2020 was an inactive year for SLVYRA due to the Corona Virus. It was decided not to invoice clubs for membership dues as there was no organized racing allowed in the province.

Assets: although the marks are still useable and in good condition they have been fully depreciated as of this fiscal year end. They are currently stored at BYC in a shipping container and are available to any of the member clubs for events.

Prize Giving: awards purchased in 2020 are still available for future events and year end awards.

Accounts Receivable: Venture Sailing club has not paid its 2019 dues and since being absorbed by city of Pointe Claire will probably not pay. This amount will be written off in 2021 if SLVYRA is unable to get a firm commitment going forward.



# S.L.V.Y.R.A. Annual Financial Review As at October 31<sup>st</sup> 2020

### Income Statement

### By Fiscal Year

|                                     | 2014  | 2015  | 2016  | 2017  | 2018  | 2019   | 2020   |
|-------------------------------------|-------|-------|-------|-------|-------|--------|--------|
| Income                              |       |       |       |       |       |        |        |
| Membership Dues                     | 1,660 | 1,660 | 1,660 | 1,705 | 1,885 | 1,905  | 0      |
| <b>Courses and Seminars</b>         | 0     | 0     | 0     | 700   | 0     | 0      | 0      |
| <b>Dues Not Collected</b>           | 0     | 0     | 0     | 0     | -570  | 0      | 0      |
| Total Income                        | 1,660 | 1,660 | 1,660 | 2,405 | 1,315 | 1,905  | 0      |
| Cost of Goods Sold                  |       |       |       |       |       |        |        |
| <b>Cost of Courses and Seminars</b> | 0     | 0     | 0     | 901   | 0     | 0      | 0      |
| Total COGS                          | 0     | 0     | 0     | 901   | 0     | 0      | 0      |
| Gross Profit                        | 1,660 | 1,660 | 1,660 | 1,504 | 1,315 | 1,905  | 0      |
| Expense                             |       |       |       |       |       |        |        |
| Youth Sponsorship                   | 0     | 0     | 0     | 0     | 0     | 500    | 0      |
| Regatta Expenses                    | 0     | 0     | 0     | 62    | 0     | 0      | 0      |
| Archive Costs                       | 0     | 195   | 73    | 0     | 0     | 0      | 0      |
| Bank Service Charges                | 0     | 0     | 2     | 4     | 0     | 0      | 0      |
| Depreciation of Assets              | 0     | 0     | 949   | 949   | 949   | 949    | 949    |
| Office Expenses                     | 138   | 54    | 111   | 80    | 53    | 55     | 55     |
| Prize Giving Expenses               | 938   | 405   | 0     | 0     | 78    | 59     | 333    |
| Website Costs                       | 293   | 248   | 259   | 264   | 250   | 1,525  | 178    |
| Total Expense                       | 1,369 | 902   | 1,394 | 1,359 | 1,330 | 3,088  | 1,515  |
| Net Income                          | 291   | 758   | 266   | 145   | -15   | -1,183 | -1,515 |

# S.L.V.Y.R.A. Annual Financial Review



# As at October 31<sup>st</sup> 2020

### Balance Sheet as at Year End

|                                   | Oct 31, 20 | Oct 31, 19  | \$ Change |  |
|-----------------------------------|------------|-------------|-----------|--|
| ASSETS                            |            |             |           |  |
| Current Assets                    |            |             |           |  |
| Chequing/Savings                  |            |             |           |  |
| <b>Current Account</b>            | 7,248.69   | 8,427.16    | -1,178.47 |  |
| Total Chequing/Savings            | 7,248.69   | 8,427.16    | -1,178.47 |  |
| Accounts Receivable               |            |             |           |  |
| Accounts Receivable               | 60.00      | 60.00       | 0.00      |  |
| Total Accounts Receivable         | 60.00      | 60.00       | 0.00      |  |
| Other Current Assets              |            |             |           |  |
| Prizes on Hand                    | 666.85     | 0.00        | 666.85    |  |
| <b>Total Other Current Assets</b> | 666.85     | 0.00        | 666.85    |  |
| Total Current Assets              | 7,975.54   | 8,487.16    | -511.62   |  |
| Fixed Assets                      |            |             |           |  |
| Anchors and Marks                 | 3,417.16   | 3,417.16    | 0.00      |  |
| Acc. Dep Anchors and Marks        | -3,417.16  | -2,733.72   | -683.44   |  |
| Signage                           | 1,326.77   | 1,326.77    | 0.00      |  |
| Acc. Dep Signage                  | -1,326.77  | -1,061.41   | -265.36   |  |
| Total Fixed Assets                | 0.00       | 948.80      | -948.80   |  |
| TOTAL ASSETS                      | 7,975.54   | 9,435.96    | -1,460.42 |  |
| LIABILITIES & EQUITY              |            |             |           |  |
| Liabilities                       |            |             |           |  |
| Current Liabilities               |            |             |           |  |
| Accounts Payable                  |            |             |           |  |
| Accounts Payable                  | 54.74      | 0.00        | 54.74     |  |
| <b>Total Accounts Payable</b>     | 54.74      | 0.00        | 54.74     |  |
| <b>Total Current Liabilities</b>  | 54.74      | 0.00        | 54.74     |  |
| Total Liabilities                 | 54.74      | 0.00        | 54.74     |  |
| Equity                            |            |             |           |  |
| Retained Earnings                 | 9,435.96   | 10,618.27   | -1,182.31 |  |
| Net Income                        | -1,515.16  | -1,182.31   | -332.85   |  |
| Total Equity                      | 7,920.80   | 9,435.96    | -1,515.16 |  |
| TOTAL LIABILITIES & EQUITY        | 7,975.54   | 9,435.96    | -1,460.42 |  |
|                                   |            | <del></del> |           |  |

# S.L.V.Y.R.A. Annual Financial Review As at October 31<sup>st</sup> 2020



## Aging Accounts Receivable as at October 31st 2020

|  | Type    | Date       | Open Balance |
|--|---------|------------|--------------|
| Pointe Claire Venture Sailing Club       |         |            |              |
|  | Invoice | 03/31/2019 | 60.00        |
| Total Pointe Claire Venture Sailing Club |         |            | 60.00        |
| TOTAL                                    |         |            | 60.00        |



### PLAZA POINTE-CLAIRE 265A BOUL ST-JEAN POINTE-CLAIRE, PQ H9R 3J1

Tel: 1-866-222-3456 TTY: 1-800-361-1180

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19126

SLVYRA 38 AV VICTORIA POINTE CLAIRE PQ H9S 4S3



Statement of Account

Branch No. Account No.

4824 0084-5206795

Account Type

BUSINESS CHEQUING

ACCOUNT - CAD

COMMUNITY PLAN

Statement From - To
SEP 30/20 - OCT 30/20
Page 1 of 1



JMO5679423-0054723-19126-0001-0001-00-

| DESCRIPTION                                 | CHEQUE/DEBIT                      | DEPOSIT/CREDIT            |                          |            |
|---|-----------------------------------|---------------------------|--------------------------|------------|
| BALANCE FORWARD<br>MONTHLY PLAN FEE         | 1.95                              |                           | SEP30                    | 7,248,69   |
| ACCT BAL REBATE                             |                                   | 1.95                      | OCT30                    | 7,248.69   |
|   |                                   |                           |                          |            |
|   |                                   |                           |                          |            |
|   |                                   |                           |                          |            |
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|   |                                   |                           | SUPPLY D                 |            |
| CHQS ENCLOSED NEXT S                        | TATEMENT DATE IS                  | MUA 20150 E               | CANALLY S                | No. Amount |
| MONTHLY AVER. CR. BAL.<br>MONTHLY MIN. BAL. |                                   | \$7.248.69                | redits                   | 1 1.95     |
| DEP CONTENT- CASH 0                         | ITEMS 0                           | \$7,248.69<br>UNC BATCH 0 | ebits                    | 1 1.95     |

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|  |  |  |  |
| Please ensure that you report in writing any errors or irregularities of |  |  |  |

Please ensure that you report in writing any errors or irregularities found within this statement within 30 days of the statement date. If you do not, the statement of account shall be conclusively deemed correct except for any amount credited to the account in error.

Accounts issued by: THE TORONTO-DOMINION BANK